

DONATION TO THE CITY OF DEL MAR
WAYSIDE HORN FUND
For Construction, Maintenance and Legal Costs

The donation in the amount of \$ _____ is given by
_____ (“Donor”).

Make checks payable to: City of Del Mar
Please note on the check: Wayside Horn Project

Address: _____
City and State: _____
Zip Code: _____
Contact Email (optional): Contact _____
Telephone: _____

The Donor by signature below understands that the donation is to the dedicated City of Del Mar Wayside Horn Account created to receive and expend funds for the construction and maintenance of the Wayside Horn System through a contract with the North County Transit District. The City will receive the funds on behalf of the Del Mar Quiet Zone Committee, and shall properly account for their appropriate disposition.

When the City of Del Mar has received funds in the amount of \$378,317 for the construction, two years maintenance, and legal expenses for the Wayside Horn System, the City shall execute the contract with NCTD for construction.

The Wayside Horn Construction Project budget is as follows:

| | |
|--------------------------|--------------|
| Construction | \$363,317 |
| Two years of maintenance | 10,000 |
| <u>City Attorney</u> | <u>5,000</u> |
| Total estimated costs | \$378,317 |

Upon completion of construction, should the construction cost be less than \$363,317, remaining funds shall be refunded to the donor in proportion to the amount donated. Should insufficient funds be collected to complete the construction by June 30, 2012, funds shall be returned to donors and the project will not proceed. Donor, by making the above donation, understands that the means, manner and methods of utilization of this donation are at the City’s sole discretion. Donor hereby releases any claim it may have against the City for the use of this donation. Foundations should determine if their contributions can be refunded if project does not go forward due to lack of funds being collected by June 30, 2012.

The City of Del Mar is a public agency with federal tax ID number 95-6006231. Please consult your tax advisor or attorney to determine if this donation is eligible as a tax-deductible contribution.

Signature Date

Finance Review:

Amount paid Date

Accepted by Receipt # (please attach)